

**MINUTES OF THE SPECIAL MEETING OF DIRECTORS
OF
KAESONG FOUNDATION
A NORTH CAROLINA NON-PROFIT CORPORATION**

A Special Meeting of Directors was held at New Hill, NC on April 06, 2023, at 5:00 PM.

The following directors of the non-profit corporation were present, representing a quorum:

Mark Lee
Sungsook Lee

Also Present:
Diana Lee Treasurer
Marcus Lee Secretary

The Secretary presented and read to the meeting a Notice or Waiver of Notice of the Meeting, subscribed by all of the directors of the non-profit corporation, and it was ordered that it be appended to the minutes of the meeting.

The President rendered a general report of the business of the non-profit corporation, the Secretary presented a report and the Treasurer rendered a report of the finances of the non-profit corporation.

The President then called for any new business.

DISCUSSED and RESOLVED:

- Meeting to remove Marcus Lee from Secretary role.
- Marcus Lee has formally resigned as he will be creating his own non-profit and managing his own donations.
- To avoid a conflict of interest, Marcus Lee has resigned.
- Approved by all members.

There being no further business, the meeting was, on motion, and seconded, adjourned.

DATED: April 06, 2023

Mark Lee, Director

Sungsook Lee, Director

The following have been appended to these minutes:
Waiver of Notice of the Special Directors Meeting
Resolution of the Board of Directors to Accept Resignation of Officer

**WAIVER OF NOTICE
OF THE SPECIAL MEETING OF DIRECTORS
OF
KAESONG FOUNDATION
A NORTH CAROLINA NON-PROFIT CORPORATION**

We, the undersigned, being all or a majority of the directors of Kaesong Foundation, hereby agree and consent that the Special Meeting of the Directors of the non-profit corporation be held on the date, at the location and the time stated below, for the purpose of transacting any and all business. We hereby waive all notice of the meeting and of any adjournment thereof.

Date: April 06, 2023
Location: New Hill, NC
Time: 5:00 PM.

DATED: April 06, 2023

Mark Lee, Director

Sungsook Lee, Director

**RESOLUTION OF BOARD OF DIRECTORS TO
ACCEPT RESIGNATION OF OFFICER
FOR
KAESONG FOUNDATION
A NORTH CAROLINA NON-PROFIT CORPORATION**

RESOLVED, that the resignation of Marcus Lee, as Secretary of the Non-Profit Corporation, as evidenced by a resignation letter to the Non-Profit Corporation, is hereby accepted and is effective herewith. The Secretary of the Non-Profit Corporation is instructed to notify such public offices as are necessary.

The undersigned hereby certifies that he/she is the duly elected and qualified Director(s) of Kaesong Foundation, and that the foregoing is a true record of a resolution duly adopted at a meeting of the Board of Directors and that said meeting was held in accordance with state law and the bylaws of the above-named Non-Profit Corporation.

DATED this 6th day of April, 2023

DIRECTOR/ Mark Lee

DIRECTOR/ Sungsook Lee